



FORM NO:10B

{SEE Rule17B}

**AUDIT REPORT UNDER SECTION 12A(b) OF THE INCOME TAX ACT, 1961
IN THE CASE OF CHARITALE OR RELIGIOUS TRUSTS OR INSTITUTIONS.**

We have examined Balance Sheet of SANKALPA RURAL DEVELOPMENT SOCIETY, Meera Naik's Building, At: Kotumachagi, Tq: & Dist: Gadag- 582119 as at 31ST March 2016 and the Income and Expenditure Account for the year ended as on that date which are in agreement with the Books of Account maintained by the said Society.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of audit. In our opinion proper books of accounts have been kept by the said Society so far as it appears from the examination of those, subject to the comments given below:

NIL

In our opinion and to the best of our information and according to information and explanations given to us, the said accounts give a true and fair view.

- In the case of the Balance Sheet of the State of Affairs of the above named Society as at 31st March 2016 and
- In the case of Income and Expenditure Account of the Surplus for the year ending on that date.

The prescribed particulars are annexed hereto.

Place: Hubli
Date : 29.09.2016

For S. B. SHETTY & CO,
CHARTERED ACCOUNTANTS,

Karthik B. Shetty
PARTNER

CA. KARTIK. B. SHETTY,
M.NO: 219456
Regn. No: (F.R.N) 003824S

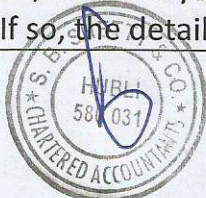


SANKALPA RURAL DEVELOPMENT SOCIETY

Meera Nayak's Building , At: Kotumacahagi, Tq & Dist: Gadag
ANNEXURE

STATEMENT OF PARTICULARS FOR THE YEAR ENDING 31.03.2016

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES		
1	Amount of income of the previous year applied to charitable or religious purposes in India during the year	38,93,804.00
2	Whether the trust institutions has exercised the option under clause (s) of the Explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the year.	NIL
3	Amount of income accumulated or set apart/finally set apart for application to charitable or religious purposes, to the extent if does not exceed 15 percent of the income derived from company held under trust wholly for such purposes.	61,14,499.46
4	Amount of Income eligible for exemption under section 11(1) (C) (Give Details)	NIL
5	Amount of Income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	NIL
6	Whether the amount of Income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof	Yes
7	Whether any part of the Income in respect of which an option was exercised under section clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? I so, the details there	Not Applicable
8	Whether during the previous year, any part of income or set apart for specified purposes under section 11 (2) in any earlier year	NIL
	a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for applicable thereto, or	NIL
	b) has ceased to remain invested in any security referred to in section 11 (2) (b) (1) or deposited in any account referred to in section 11 (2) (b) (II) or section 11 (2) (III) or	NIL
	c) has not been utilized for purpose for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof.	NIL



II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13 (3)

1	Whether any part of the income or property of the trust / institution was lent or continues to be lent in the previous year to any person referred to in section 13 (3) (hereinafter referred to in this Annexure as such person) ? If so, give details of the amount, rate of interest charged and the nature of Security, if any	Not applicable
2	Whether any land, building or other property of the trust / institution was made, or continued to be made, available for the use of any such person during the previous year? If so give details of the property and the amount of rent or compensation charged, if any	Not applicable
3	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so give details.	Not Applicable
4	Whether the services of the trust / institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	Not Applicable
5	Whether any share, Security or other property was purchased by or on behalf of the trust / institution during the previous year from any such person? If so, give details thereof together with the consideration paid.	Not Applicable
6	Whether any share, Security or other property was sold by or on behalf of the trust/ institution during the previous year to any such person ? If so, give details thereof together with the consideration received.	Not Applicable
7	Whether any income or property of the trust/ institution was diverted during the previous year in favour of any such person If so , give details thereof together with the amount of income or value of property so diverted.	Not Applicable
8	Whether the income or property of the trust/institution was used or applied during the previous year for the benefit of any other person in any other manner? If so give details.	Not Applicable

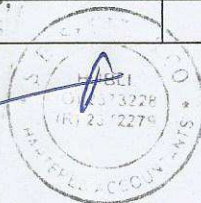
III) INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR (S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST.

SL NO	NAME & ADDRESS OF THE CONCERN	WHERE THE CONCERN IS A COMPANY NUMBER & CLASS OF SHARES HELD	NORMAL VALUE OF INVESTMENTS	INCOME FROM INVESTMENTS	WHETHER THE AMOUNT IN COLUMN 4 EXCEEDED 5 PERCENT OF THE CAPITAL OF THE CONCERN DURING THE PREVIOUS YEAR SAY YES OR NO.
		For S. B. SHETTY & CO, NIL			
		CHARTERED ACCOUNTANTS			

Date: 29.09.2016

Place: Hubli

CA K. S. SHETTY,
M. No. 1132
Regn. No. (F.R.N) 003824S



SANKALPA RURAL DEVELOPMENT SOCIETY
Meera Naik's Building, At: Kotumachagi,
Tq: & Dist: Gadag - 582119

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2016

EXPENDITURE	FOREIGN	INDIAN	TOTAL	INCOME	FOREIGN	INDIAN	TOTAL
To Expenses Incurred towards objectives of Trust							
Borewell Recharge Expenses	4,22,890.00	3,09,755.00	7,32,645.00	By BCI Project	-	36,66,797.00	36,66,797.00
Exposure Visit	6,000.00	-	6,000.00	" Kakatiya Project	7,50,000.00	-	7,50,000.00
Bank Charges	400.00	400.00	800.00	" Pure Water Project	-	30,660.00	30,660.00
Salary to BCI staff	-	29,50,099.00	29,50,099.00	" Bank Interest	18,003.99	4,305.47	22,309.46
Toilet Construction expenses	-	1,82,260.00	1,82,260.00	" BEML KGF Foundation	-	1,25,200.00	1,25,200.00
Registration Fees	-	22,000.00	22,000.00	" ICICI Bank	-	3,19,630.00	3,19,630.00
				" Hans Foundation	-	2,62,471.00	2,62,471.00
" Administrative Expenses				" Infosys Foundation	5,00,000.00	-	5,00,000.00
Audit Fees	-	11,400.00	11,400.00	" Shree Satyasai Trust	-	35,958.00	35,958.00
Employer contribution to ESIC	-	87,839.00	87,839.00	" Service Charge on MG Loan	-	25,674.00	25,674.00
Employer contribution to PF	-	1,25,897.00	1,25,897.00	" Service Charge for Borewell Recharge	50,000.00	1,61,800.00	2,11,800.00
Professional Tax	-	2,450.00	2,450.00	" Venkataraman Foundation	-	1,64,000.00	1,64,000.00
Food and Accommodation Expenses	-	22,672.00	22,672.00				
Professional Tax	-	2,500.00	2,500.00				
Service Tax and Fees	-	20,610.00	20,610.00				
Interest on loan	-	30,228.00	30,228.00				
Printing & Stationery	20,504.70	7,160.00	27,664.70				
Rent	21,000.00	30,000.00	51,000.00				
Repairs and Maintenance	-	20,500.00	20,500.00				
Telephone Charges	9,369.00	26,200.00	35,569.00				
Miscellaneous Expenses	840.00	3,186.00	4,026.00				
Salary to Staff	1,65,000.00	5,25,866.00	6,90,866.00				
Transportation Charges	1,33,800.00	-	1,33,800.00				
Postage & Courier	-	400.00	400.00				
Travelling Expenses- Staff	2,206.00	-	2,206.00				
Travelling Expenses- Others	16,049.00	1,56,044.00	1,72,093.00				
Vehicle Maintenance	-	6,872.00	6,872.00				
Web Designing Annual Subscription	-	11,848.00	11,848.00				
Depreciation	4,123.00	45,369.20	49,492.20				
" Excess of Income over expenditure	5,15,822.29	1,94,940.27	7,10,762.56				
TOTAL	13,18,003.99	47,96,495.47	61,14,499.46	TOTAL	13,18,003.99	47,96,495.47	61,14,499.46

AS PER OUR REPORT OF EVEN DATE

For S. B. SHETTY & CO,
 CHARTERED ACCOUNTANTS.



CA. KARTHIC B. SHETTY,
 PARTNER
 M.NO: 219456
 Regn. No: (F.R.N) 0038245

Place: Hubli
 Date: 29.09.2016



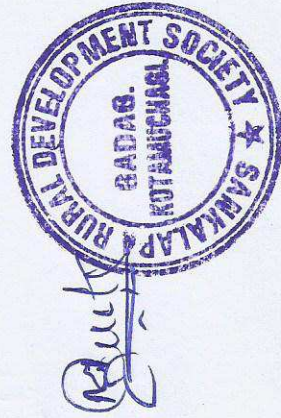
SANKALPA RURAL DEVELOPMENT SOCIETY
 Meera Naik's Building, At: Kotumachagi,
 Tq: & Dist: Gadag - 582119

SCHEDULE OF DEPRECIATION FOR THE YEAR ENDING 31.03.2016

PARTICULARS	RATE OF DEPN.	WDV AS ON 01.04.2015	ADDITIONS UPTO 30.09.2015	ADDITIONS AFTER 01.10.2015	TOTAL	DEPRECIATION FOR THE YEAR	W.D.V AS ON 31.03.2016
FOREIGN FUNDS ASSETS							
Canon Printer	15%	3,899.00	-	-	3,899.00	585.00	3,314.00
Digital Camera	15%	6,683.00	-	-	6,683.00	1,002.00	5,681.00
Samsung Handset	15%	8,649.00	-	-	8,649.00	1,297.00	7,352.00
Steel Filling Cabinet	15%	8,261.00	-	-	8,261.00	1,239.00	7,022.00
INDIAN FUNDS ASSETS							
Digital Camera	15%	7,047.00	-	-	7,047.00	1,057.00	5,990.00
Grinder Machine	15%	874.00	-	-	874.00	131.00	743.00
Desktop computers	60%	8,514.00	-	-	8,514.00	5,108.00	3,406.00
Hard Disk	60%	-	-	4,094.00	4,094.00	1,228.20	2,865.80
Aquasafi Purification Systems	15%	2,42,330.00	-	-	2,42,330.00	36,350.00	2,05,980.00
HP Printer	15%	1,822.00	-	-	1,822.00	273.00	1,549.00
Sony Camera	15%	5,050.00	-	-	5,050.00	758.00	4,292.00
Stand Cabinet	10%	4,637.00	-	-	4,637.00	464.00	4,173.00
TOTAL		2,97,766.00	-	4,094.00	3,01,860.00	49,492.20	2,52,367.80

PLACE : HUBLI

Date: 29.09.2016



AS PER OUR REPORT OF EVEN DATE

For S. B. SHETTY & CO,
 CHARTERED ACCOUNTANTS,



S. B. Shetty
 PARTNER
 CA. KARIK B. SHETTY,
 M.NO: 219456
 Regn. No: (F.R.N) 0038245

SANKALPA RURAL DEVELOPMENT SOCIETY

Meera Naik's Building, At: Kotumachagi,

Tq: & Dist: Gadag - 582119

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDING 31.03.2016

RECEIPTS	FOREIGN	INDIAN	TOTAL	PAYMENTS	FOREIGN	INDIAN	TOTAL
To Opening Balance:				By Expenses Incurred towards			
Cash	-	15,770.57	15,770.57	Objectives of Trust:			
IDBI Bank	-	68,497.62	68,497.62	Borewell Recharge Expenses	4,22,890.00	3,09,755.00	7,32,645.00
Syndicate Bank 0032	-	2,38,885.17	2,38,885.17	Exposure Visit	6,000.00	-	6,000.00
Syndicate Bank 1205 (FCRA)	3,18,243.83	-	3,18,243.83	Bank Charges	-	800.00	800.00
				Registration Fees	-	22,000.00	22,000.00
To BCI Project	-	35,56,937.00	35,56,937.00				
" Kakatiya	7,50,000.00	-	7,50,000.00	By Administrative Expenses:			
" Pure Water Project	-	30,660.00	30,660.00	Audit Fees	-	11,400.00	11,400.00
" Bank Interest	18,003.99	4,305.47	22,309.46	Employer contribution to ESIC	-	87,135.00	87,135.00
" BEML KGF Foundation	-	1,22,695.00	1,22,695.00	Employer contribution to PF	-	1,20,494.00	1,20,494.00
" ICICI Bank	-	2,86,021.00	2,86,021.00	P T office	-	2,600.00	2,600.00
" Hans Foundation	-	2,40,378.00	2,40,378.00	Toilet Construction expenses	-	1,82,260.00	1,82,260.00
" Infosys Foundation	5,00,000.00	-	5,00,000.00	Food and Accomodation Expenses	-	22,672.00	22,672.00
" Shree Satyasai Trust	-	32,062.00	32,062.00	Professional Tax	-	2,500.00	2,500.00
" Service Charge on MG Loan	-	25,674.00	25,674.00	Service Tax and Fees	-	20,610.00	20,610.00
" Service Charge for Borewell Rechar	50,000.00	1,61,800.00	2,11,800.00	Interest on loan	-	30,228.00	30,228.00
" Venkataraman Foundation	-	1,64,000.00	1,64,000.00	Printing & Stationery	23,904.70	3,760.00	27,664.70
				Rent	21,000.00	30,000.00	51,000.00
To Loans & Liabilities				Repairs and Maintenance	-	20,500.00	20,500.00
Micro gram Social Development Foundation		6,00,000.00	6,00,000.00	Telephone Charges	9,369.00	26,200.00	35,569.00
Micro gram to Self Help Groups		89,175.00	89,175.00	Miscellaneous Expenses	840.00	3,186.00	4,026.00
				Salary to BCI staff	-	27,37,532.00	27,37,532.00
				Salary to Staff	1,68,517.00	6,88,088.00	8,56,605.00
				Transportation Charges	1,33,800.00	-	1,33,800.00
				Postage & Courier	-	400.00	400.00
				Travelling Expenses- Staff	2,206.00	-	2,206.00
				Travelling Expenses- Others	16,049.00	1,56,044.00	1,72,093.00
				Vehicle Maintenance	-	6,872.00	6,872.00
				Web Designing Annual Subscription	-	11,848.00	11,848.00
				Hard Disk Purchases	-	4,094.00	4,094.00



**SANKALPA RURAL DEVOLPMENT
SOCIETY**

Meera Naik's Building, At: Kotumachagi,
Tq: & Dist: Gadag - 582119

ASSESSMENT YEAR : 2016-2017
PREVIOUS YEAR ENDING : 31.03.2016
PAN NO : AAIT5 5502P
STATUS : SOCIETY

COMPUTATION OF TAXABLE INCOME

Gross Receipts During the year	61,14,499.46
Less: 15% Set Apart for Future	9,17,174.92
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Less; Administrative Expenditure	51,97,324.54
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Less: Expense incurred on the object of the society during the year	14,60,440.70
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DEFICIT FOR THE YEAR	37,36,883.84
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Less: Deficit Carried forward from previous year	38,93,804.00
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NET DEFICIT CARRIED OVER TO NEXT YEAR	1,56,920.16
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Tax Payable	19,30,612.31
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	20,87,532.47
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	NIL

Notes:

Cash at Banks as on 31.03.2016

Rs. 11,07,272.95

Place: Hubli

Date: 29.09.2016

