



FORM NO:10B
{SEE Rule17B}

**AUDIT REPORT UNDER SECTION 12A(b) OF THE INCOME TAX ACT, 1961
IN THE CASE OF CHARITALE OR RELIGIOUS TRUSTS OR INSTITUTIONS.**

We have examined Balance Sheet of SANKALPA RURAL DEVELOPMENT SOCIETY, Meera Naik's Building, At: Kotumachagi, Tq: & Dist: Gadag- 582119 as at 31ST March 2017 and the Income and Expenditure Account for the year ended as on that date which are in agreement with the Books of Account maintained by the said Society.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of audit. In our opinion proper books of accounts have been kept by the said Society so far as it appears from the examination of those, subject to the comments given below:

NIL

In our opinion and to the best of our information and according to information and explanations given to us, the said accounts give a true and fair view.

- In the case of the Balance Sheet of the State of Affairs of the above named Society as at 31ST March 2017 and
- In the case of Income and Expenditure Account of the Surplus for the year ending on that date.

The prescribed particulars are annexed hereto.

Place: Hubli
Date : 18.10.2017

For S. B. SHETTY & CO,
CHARTERED ACCOUNTANTS.

Kartik B. Shetty
PARTNER
CA. KARTIK B. SHETTY,
M.NO: 219456
Regn. No: (F.R.N) 003824S



**SANKALPA RURAL DEVOLPMENT
SOCIETY**
Meera Naik's Building, At: Kotumachagi,
Tq: & Dist: Gadag - 582119

ASSESSMENT YEAR : 2017-2018
PREVIOUS YEAR ENDING : 31.03.2017
PAN NO : AAITS 5502P
STATUS : SOCIETY

COMPUTATION OF TAXABLE INCOME

Gross Receipts During the year	19,060,220.84
Less: 15% Set Apart for Future	<u>2,859,033.13</u>
	16,201,187.71
Less; Administrative Expenditure	<u>1,011,771.45</u>
	15,189,416.26
Less: Expense incurred on the object of the society during the year	<u>13,631,421.00</u>
SURPLUS FOR THE YEAR	1,557,995.26
Less: Deficit Carried forward from previous year	<u>2,087,532.00</u>
NET DEFICIT CARRIED OVER TO NEXT YEAR	529,536.74
Tax Payable	NIL
Less: Tax Deducted at Source	<u>106,830.00</u>
REFUND CLAIMED	106,830.00

Notes:

Cash at Banks as on 31.03.2017

Rs. 5,330,108.14

Place: Hubli

Date: 05-10-2017



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Gross Receipts During the year	
Borewell Recharge - Save Indian Farmers	822,567.53
Pure Water Supply Charges Received	50,920.00
Jaladhare Project -Infosys Foundation	13,709,451.00
Service Charges Received	767,982.00
Donation Received -LETZCHANGE Foundation	13,100.00
BCI - Deshpande Foundation	2,977,343.00
Borewell Recharge Service Charges	437,026.00
Interest recieved from SHG	163,593.00
Bank Interest	35,138.00
Miscellaneous Income	47.00
Water Harvesting Foundation- Vehicle Grant	83,053.31
TOTAL	19,060,220.84
Administrative Expenditure	
Audit Fees	17,250.00
Interest Paid on Loan	94,743.00
Professional Tax	4,980.00
Food and Accomodation Expenses	49,468.00
Stipend	188,600.00
Service Fees Paid - Microgram	68,850.00
Registration Fees	42,000.00
Printing & Stationery	69,835.00
Office Rent	37,700.00
Repairs and Maintenance	11,059.00
Telephone Charges	61,710.00
Postage & Courier	1,097.00
Travelling Expenses- Staff	308,941.45
Vehicle Maintenance	17,615.00
Membership Fees	5,000.00
Publicity Expenses	10,000.00
Insurance Expenses	20,675.00
Misc Expenses	2,248.00
TOTAL	1,011,771.45
Expense incurred on the object of the society during the year	
Borewell Recharge Expenses	807,033.00
Bank Charges	893.00
Salary to BCI staff	1,746,074.00
Transportation Charges for Jaladhare Project	8,654,727.00
Water Testng Report Charges- Jaladhare Project	14,500.00
BCI Staff Bonus	39,042.00
BCI Stipend	732,532.00
Salary & Stipend to Staff - Others	1,276,374.00
Employer contribution to ESIC	119,724.00
Employer contribution to PF	240,522.00
TOTAL	13,631,421.00



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SANKALPA RURAL DEVELOPMENT SOCIETY
Meera Naik's Building, At: Kotumachagi,
Tq: & Dist: Gadag - 582119

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2017

EXPENDITURE	FOREIGN	INDIAN	TOTAL	INCOME	FOREIGN	INDIAN	TOTAL
To Expenses Incurred towards objectives of Trust					822,567.53	-	822,567.53
Borewell Recharge Expenses	577,811.00	229,222.00	807,033.00	" Borewell Recharge - Save Indian Farmers	-	50,920.00	50,920.00
Bank Charges	492.00	401.00	893.00	" Pure Water Supply Charges Received	-	8,517,651.00	13,709,451.00
Salary to BCI staff	-	1,746,074.00	1,746,074.00	" Jaladhare Project - Infosys Foundation	5,191,800.00	767,982.00	767,982.00
Transportation Charges for Jaladhare Project	5,107,377.00	3,547,350.00	8,654,727.00	" Service Charges Received	-	13,100.00	13,100.00
Water Testing Report Charges- Jaladhare Proj	-	14,500.00	14,500.00	" Donation Received -LETZCHANGE Foundat	-	2,977,343.00	2,977,343.00
BCI Staff Bonus	-	39,042.00	39,042.00	" BCI - Deshpande Foundation	-	437,026.00	437,026.00
BCI Stipend	-	732,532.00	732,532.00	" Borewell Recharge Service Charges	-	163,593.00	163,593.00
Salary & Stipend to Staff - Others	401,974.00	874,400.00	1,276,374.00	" Interest received from SHG	-	22,087.00	35,138.00
Employer contribution to ESIC	-	119,724.00	119,724.00	" Bank Interest	13,051.00	-	13,051.00
Employer contribution to PF	-	240,522.00	240,522.00	" Miscellaneous Income	47.00	-	47.00
" Administrative Expenses							
Audit Fees	-	17,250.00	17,250.00				
Interest Paid on Loan	-	94,743.00	94,743.00				
Professional Tax	-	4,980.00	4,980.00				
Food and Accomodation Expenses	47,267.00	2,201.00	49,468.00				
Stipend	36,000.00	152,600.00	188,600.00				
Service Fees Paid - Microgram	-	68,850.00	68,850.00				
Registration Fees	-	42,000.00	42,000.00				
Printing & Stationery	38,803.00	31,032.00	69,835.00				
Office Rent	-	37,700.00	37,700.00				
Repairs and Maintenance	-	11,059.00	11,059.00				
Telephone Charges	23,730.00	37,980.00	61,710.00				
Postage & Courier	-	1,097.00	1,097.00				
Travelling Expenses- Staff	66,785.96	242,155.49	308,941.45				
Vehicle Maintenance	6,400.00	11,215.00	17,615.00				
Membership Fees	-	5,000.00	5,000.00				
Publicity Expenses	-	10,000.00	10,000.00				
Insurance Expenses	-	20,675.00	20,675.00				
Misc Expenses	-	2,248.00	2,248.00				
Depreciation	3,505.00	59,535.00	63,040.00				
" Excess of Income over expenditure	(282,679.43)	4,553,614.51	4,270,935.08				
TOTAL	6,027,465.53	12,949,702.00	18,977,167.53	TOTAL	6,027,465.53	12,949,702.00	18,977,167.53



For S. B. SHETTY & CO,
 Chartered Accountants
 Date: 05-10-2017
 CA. KARTIK B. SHETTY,
 M.NO: 219409
 Regn. No: (F.R.N) 003824S

SANKALPA RURAL DEVELOPMENT SOCIETY
Meera Naik's Building, At: Kotumachagi,
Tq: & Dist: Gadag - 582119

BALANCE SHEET AS ON 31.03.2017

LIABILITIES	FOREIGN		INDIAN		TOTAL		ASSETS		TOTAL
Reserves & surplus:									
Surplus Balance B/D	835,041.12		492,999.63				19,864.00		264,569.00
Add: Surplus during the year	(282,679.43)		4,553,614.51						-
Surplus Balance C/D	552,361.69		5,046,614.14		5,598,975.83				-
Unsecured Loans:									
Micro Gram Social Development Foundation	-		1,350,427.00		1,350,427.00				106,830.00
Current Liabilities:									
Salaries Payable	53,000.00		188,404.00		241,404.00				135,438.00
ESIC Employee Contribution	-		6,141.00		6,141.00				56,164.00
EPF Payable	-		16,961.00		16,961.00				2,600.00
Professional Tax	-		50.00		50.00				13,324.00
TDS Payable	-		11,400.00		11,400.00				1,389,905.00
Water Harvesting Foundation- Vehicle Grant	83,053.31		-		83,053.31				9,474.00
TOTAL	688,415.00		6,619,997.14		7,308,412.14		688,415.00	6,619,997.14	7,308,412.14

Place: Hubli

Date: 05-10-2017

AS PER OUR REPORT OF DATE

For S. B. SHETTY & CO,
CHARTERED ACCOUNTANTS

Kayal
PARTNER
C.A. KARTIK R. SHETTY,
M.NO. 219456
Regn. No: (F.R.N) 0038245



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SANKALPA RURAL DEVELOPMENT SOCIETY
Meera Naik's Building, At: Kotumachagi,
Tq: & Dist: Gadag - 582119

SCHEDULE OF DEPRECIATION FOR THE YEAR ENDING 31.03.2017

PARTICULARS	RATE OF DEPN.	WDV AS ON 01.04.2016	ADDITIONS UPTO 30.09.2016	ADDITIONS AFTER 01.10.2016	TOTAL	DEPRECIATION FOR THE YEAR	W.D.V AS ON 31.03.2017
FOREIGN FUNDS ASSETS							
Canon Printer	15%	3,314.00	-	-	3,314.00	497.00	2,817.00
Digital Camera	15%	5,681.00	-	-	5,681.00	852.00	4,829.00
Samsung Handset	15%	7,352.00	-	-	7,352.00	1,103.00	6,249.00
Steel Filling Cabinet	15%	7,022.00	-	-	7,022.00	1,053.00	5,969.00
TOTAL		23,369.00	-	-	23,369.00	3,505.00	19,864.00
INDIAN FUNDS ASSETS							
Digital Camera	15%	5,990.00	-	-	5,990.00	899.00	5,091.00
Grinder Machine	15%	743.00	-	-	743.00	111.00	632.00
Desktop computers	60%	3,406.00	-	75,242.00	78,648.00	24,616.00	54,032.00
Hard Disk	60%	2,865.00	-	-	2,865.00	1,719.00	1,146.00
Aquasafi Purification Systems	15%	205,980.00	-	-	205,980.00	30,897.00	175,083.00
HP Printer	15%	1,549.00	-	-	1,549.00	232.00	1,317.00
Sony Camera	15%	4,292.00	-	-	4,292.00	644.00	3,648.00
Stand Cabinet	10%	4,173.00	-	-	4,173.00	417.00	3,756.00
TOTAL		228,998.00	-	75,242.00	304,240.00	59,535.00	244,705.00

GRAND TOTAL		252,367.00	-	75,242.00	327,609.00	63,040.00	264,569.00
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AS PER OUR REPORT OF DATE

PLACE : HUBLI

Date: 05-10-2017

FOR S B SHETTY & CO,

CHARTERED ACCOUNTANTS



Meera Naik

Kausik

PARTNER

CA. KARTIK B. SHETTY,

M.No: 215436

Regn. No: (F.R.N) 003824S

SANKALPA RURAL DEVELOPMENT SOCIETY

Meera Naik's Building, At: Kotumachagi,

Tq: & Dist: Gadag - 582119

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDING 31.03.2017

RECEIPTS	FOREIGN	INDIAN	TOTAL	PAYMENTS	FOREIGN	INDIAN	TOTAL
To Opening Balance :				By Expenses Incurred towards			
Cash	-	12,220.57	12,220.57	Objectives of Trust :	5,77,811.00	2,29,222.00	8,07,033.00
IDBI Bank	-	38,910.00	38,910.00	Borewell Recharge Expenses	492.00	401.00	893.00
Syndicate Bank 0032		2,24,469.64	2,24,469.64	Bank Charges	-	42,000.00	42,000.00
Syndicate Bank 1205 (FCRA)	8,31,672.12	-	8,31,672.12	Registration Fees			
" Pure Water Project	-	50,920.00	50,920.00	By Administrative Expenses :			
" Bank Interest	13,051.29	22,086.90	35,138.19	Audit Fees	-	17,250.00	17,250.00
" ICICI Bank(SHG)	-	6,57,885.00	6,57,885.00	Employer contribution to ESIC	-	1,17,839.00	1,17,839.00
" Deshpande Foundation	-	29,14,683.00	29,14,683.00	Employer contribution to PF	-	2,39,848.00	2,39,848.00
" LETZCHANGE Foundation	-	13,100.00	13,100.00	P T Payable	-	4,980.00	4,980.00
" Service Charge on MG Loan	-	2,31,680.00	2,31,680.00	Food and Accomodation Expenses	47,267.00	2,201.00	49,468.00
" Service Charge for Borewell Recharge	-	4,34,866.00	4,34,866.00	MG Service Fees & Tax	-	68,850.00	68,850.00
" Jaladhare Advance	-	38,000.00	38,000.00	Interest on loan	-	94,743.00	94,743.00
" MG Loan to SHG	-	11,20,920.00	11,20,920.00	Printing & Stationery	38,803.00	31,032.00	69,835.00
" Save Indian Farmers	8,22,567.53	-	8,22,567.53	Rent	-	37,700.00	37,700.00
To Jaladhara Grant	51,91,800.00	85,17,651.00	1,37,09,451.00	Repairs and Maintenance	-	11,059.00	11,059.00
To Vehicle Grant	83,053.31	-	83,053.31	Telephone Charges	23,730.00	37,980.00	61,710.00
To Travelling exp	-	1,400.00	1,400.00	Salary to staff	2,75,940.00	2,67,250.00	5,43,190.00
To Loans & Liabilities				BCI Staff Bonus A/C	-	39,042.00	39,042.00
Micro gram Social Development Foundation	-	20,00,000.00	20,00,000.00	Postage & Courier	-	1,097.00	1,097.00
TDS	41,409.00	33,924.00	75,333.00	Travelling Expenses	51,282.00	2,56,592.60	3,07,874.60
				repairs and Maintenance	6,400.00	11,215.00	17,615.00
				Star Health Insurance	-	13,466.00	13,466.00
				Vehicle Insurance	-	7,209.00	7,209.00
				TDS	8,900.00	64,460.00	73,360.00
				Computer Purchased	-	75,242.00	75,242.00
				Stipend A/c	1,19,000.00	5,82,150.00	7,01,150.00
				Membership Fees	-	5,000.00	5,000.00
				Penalty	-	2,248.00	2,248.00
				Donation to DF	-	10,000.00	10,000.00
				Water Testing Charges	-	14,500.00	14,500.00
				Salary Payable to Staff	20,000.00	2,41,267.00	2,61,267.00
				BCI Staff Salary	-	17,09,549.00	17,09,549.00
				BCI Staff Stipend	-	7,14,228.00	7,14,228.00
				Transportation Charges	51,07,377.00	35,47,350.00	86,54,727.00



	69,83,553.25	1,63,12,716.11	2,32,96,269.36				
Total				69,83,553.25	1,63,12,716.11	2,32,96,269.36	2,32,96,269.36
By Loans & Liabilities							
Micro gram Social Development Found						11,54,189.00	11,54,189.00
Hand Loan to SHG						20,00,000.00	20,00,000.00
jaladhare Advances				38,000.00			38,000.00
By Closing Balance :							
Cash						13,964.57	13,964.57
IDBI Bank						28,979.00	28,979.00
Syndicate Bank 0032						46,18,612.94	46,18,612.94
Syndicate Bank 1205 (FCRA)				6,68,551.25			6,68,551.25

PLACE : HUBLI
Date: 05.10.2017

AS PER OUR REPORT OF EVEN DATE

For S. B. SHETTY & CO,
CHARTERED ACCOUNTANTS,
CA. KARTIK B. SHETTY,
M.NO: 219456
Regn. No: (F.R.N) 003824S



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