



FORM NO. 10B

[See Rule 17B]

**Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of
charitable or religious trusts or institutions**

We have examined the balance sheet of **Sankalapa Rural Development Society, AAITs 5502 P** [name and PAN of the trust or institution] as at 31st March 2018 and the Income and Expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named Trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below: -

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- (i) in the case of the Balance Sheet, of the state of affairs of the above named Trust as at 31st March 2018 and
- (ii) in the case of the Income and Expenditure account, of the profit or loss of its accounting year ending on 31st March 2018.

The prescribed particulars are annexed hereto.

Place: **HUBLI**

Date: **23.10.2018**

For **S B SHETTY & CO.**
Chartered Accountants,

Kartik B Shetty

KARTIK B SHETTY

PARTNER

M. No. 219456

Firm Reg No. 003824S



ANNEXURE
STATEMENT OF PARTICULARS

I. Application of income for charitable or religious purposes.

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	2,36,82,981
2.	Whether the Trust has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes.	Yes 2,07,915
4.	Amount of income eligible for exemption under section 11(1)(c) [Give details]	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	No
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year: -	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii) or	No
	(c) has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof.	No

II. Application or use of income or property for the benefit of persons referred to in section 13 [3]

1.	Whether any part of the income or property of the Trust was lent, or continues to be lent in the previous year to any person referred to in section 13(3) [hereinafter referred to in this Annexure as such person]? If so, give details of the amount, rate of interest charged and the nature of security, if any	No
2.	Whether any land, building or other property of the Trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No



3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details.	No
4.	Whether the services of the Trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	No
5.	Whether any share, security or other property was purchased by or on behalf of the Trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the Trust during the previous year to any such person? If so, give details thereof together with the consideration received.	No
7.	Whether any income or property of the Trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	No
8.	Whether the income or property of the Trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	No

III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

Sl. No	Name and address of the concern	Where the concern is a company, Number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5 per cent of the capital of the concern during the previous year- say, Yes/No
1	2	3	4	5	6
Total					

Place: HUBLI
Date: 23.10.2018

For S B SHETTY & CO

Karud
KARTIK B SHETTY

Partner, M. No. 219456

Firm reg No. 003824S

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KADASIDDESWAR ARTS COLLEGE

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**SANKALPA RURAL DEVELOPMENT
SOCIETY**
Meera Naik's Building, At: Kotumachagi,
Tq: & Dist: Gadag - 582119

ASSESSMENT YEAR : 2018-2019
PREVIOUS YEAR ENDING : 31.03.2018
PAN NO : AAITS 5502P
STATUS : SOCIETY

COMPUTATION OF TAXABLE INCOME

Gross Receipts During the year	2,38,90,895.27
Less: 15% Set Apart for Future	<u>2,07,913.69</u>
	2,36,82,981.58
Less; Administrative Expenditure	<u>29,40,916.18</u>
	2,07,42,065.40
Less: Expense incurred on the object of the society during the year	<u>2,07,42,065.40</u>
DEFICIT FOR THE YEAR	-
Less: Deficit Carried forward from previous year	<u>5,29,536.00</u>
NET DEFICIT CARRIED OVER TO NEXT YEAR	<u>5,29,536.00</u>
Tax Payable	NIL
Less: Tax Deducted at Source	<u>1,55,759.00</u>
REFUND CLAIMED	<u>1,55,759.00</u>
	<u>1,55,760.00</u>

OR Rs.

Notes:

Cash at Banks as on 31.03.2018

Rs. 5,21,745.69

Place: Hubli
Date: 23-10-2018

For Sankalpa Rural Development Society


Authorized Signatory

SANKALPA RURAL DEVOLPMENT SOCIETY
Meera Naik's Building, At: Kotumachagi, Tq: & Dist: Gadag - 582119

GROSS RECEIPTS DURING THE YEAR

Pure Water Project	33,509.00
Bank Interest	62,616.54
Grants Received - DF -BCI project	54,19,847.00
Grants Received -Deshpande Foundation	15,00,000.00
Grants Received -LETZCHANGE Foundation	3,500.00
Service charges received	2,95,737.00
Service towards received SHG awarness camp	11,37,030.00
Grants Recevied - Borewell Recharge	6,62,250.00
Grants Received towards Borewell Recharge	6,52,130.00
MG Loan to SHG	27,31,813.00
By Grants Received -Borewell Recharge - Save Indian Farmers	16,77,531.73
Grants Received - Jaladhare Project -DF	60,00,000.00
Vehicle Grant Received	4,90,000.00
Grants Received -Gramalaya NGO	2,03,400.00
Grants Received - Fidelity Charitable Gift Fund	10,21,531.00
Micro gram Social Development Foundation	20,00,000.00
TOTAL	<u>2,38,90,895.27</u>

ADMINISTRATIVE EXPENSES

Audit Fees	17,700.00
Interest Paid on Loan	1,32,408.00
Firm Professional Tax	2,550.00
Staff Stipend	17,03,937.00
Loan Processing Charges	46,000.00
Registration Fees	70,000.00
Printing & Stationery	1,92,861.18
Office Rent	1,19,700.00
Repairs and Maintenance	15,348.00
Bad Debt written off	13,324.00
Travelling Expenses- Staff	4,09,541.00
Field NGO Support Cost	45,000.00
Telephone Expenses	16,015.00
Training Expenses	37,604.00
NGO Admin Charges	16,000.00
Water Testing Charges	5,000.00
Miscellaneous Expenses	24,615.00
Food And Accomadation Expenses	2,084.00
Rates & Taxes	19,617.00
Insurance Expenses	51,612.00
TOTAL	<u>29,40,916.18</u>



EXPENSES INCURRED ON THE OBJECTS OF THE TRUST

Vehicles Purchased	6,51,754.00
Computer Purchased	43,780.00
Borewell Recharge Expenses	36,43,628.00
Transportation Charges(Jaladhare Project)	98,35,649.00
Community Awareness Camp	14,517.00
Bank Charges	3,706.40
Salary to BCI staff	6,91,813.00
BCI Staff Stipend	44,98,130.00
Salary & Stipend to Staff - Others	8,65,004.00
Employer contribution to ESIC	2,84,853.00
Employer contribution to PF	2,04,431.00
Employees Profession Tax	4,800.00
TOTAL	<u>2,07,42,065.40</u>

For Sankalpa Rural Development Society


Authorized Signatory

SANKALPA RURAL DEVELOPMENT SOCIETY
Meera Naik's Building, At: Kotumachagi,
Tq: & Dist: Gadag - 582119

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDING 31.03.2018

	RECEIPTS			PAYMENTS			TOTAL
	INDIAN	FOREIGN	TOTAL	INDIAN	FOREIGN	TOTAL	
To Opening Balance :							
Cash	13,966.14	-	13,966.14	8,67,750.00	27,75,878.00	36,43,628.00	
IDBI Bank	28,979.00	-	28,979.00	1,866.40	1,840.00	3,706.40	
Syndicate Bank 0032	46,18,612.00	-	46,18,612.00	67,000.00	3,000.00	70,000.00	
Syndicate Bank 1205 (FCRA)	-	6,68,551.00	6,68,551.00	98,35,649.00	-	98,35,649.00	
Pure Water Project	33,509.00	-	33,509.00	9,81,310.00	1,58,000.00	11,39,310.00	
Bank Interest	27,729.59	34,886.95	62,616.54	2,69,776.00	-	2,69,776.00	
" Grants Received - DF -BCI project	54,19,847.00	-	54,19,847.00	4,600.00	-	4,600.00	
" Grants Received -Deshpande Foundation	15,00,000.00	-	15,00,000.00	14,517.00	-	14,517.00	
" Grants Received -LETZCHANGE Foundation	3,500.00	-	3,500.00	13,05,672.00	11,02,191.00	24,07,863.00	
" Service charges received	2,95,737.00	-	2,95,737.00	6,43,608.00	-	6,43,608.00	
" Service towards received SHG awarness camp	11,37,030.00	-	11,37,030.00	34,20,376.00	-	34,20,376.00	
" Grants Received - Borewell Recharge	6,62,250.00	-	6,62,250.00	-	-	-	
" Grants Received towards Borewell Recharge	6,52,130.00	-	6,52,130.00	-	-	-	
" MG Loan to SHG	27,31,813.00	-	27,31,813.00	17,700.00	-	17,700.00	
By Grants Received -Borewell Recharge - Save Indian Farmers	16,77,531.73	16,77,531.73	33,55,063.46	20,00,000.00	-	20,00,000.00	
" Grants Received - Jaladhare Project -DF	60,00,000.00	-	60,00,000.00	46,000.00	-	46,000.00	
" Vehicle Grant	4,90,000.00	-	4,90,000.00	16,000.00	-	16,000.00	
" Grants Received -Gramalaya NGO	2,03,400.00	2,03,400.00	4,06,800.00	2,550.00	-	2,550.00	
" Grants Received - Fidelity Charitable Gift Fund	10,21,531.00	10,21,531.00	20,43,062.00	1,32,408.00	-	1,32,408.00	
" Micro gram Social Development Foundation	20,00,000.00	-	20,00,000.00	1,33,084.18	59,777.00	1,92,861.18	
				71,700.00	48,000.00	1,19,700.00	
				11,747.00	-	11,747.00	
				5,000.00	-	5,000.00	
				4,09,541.00	2,20,337.00	6,29,878.00	
				1,89,204.00	-	1,89,204.00	
				51,612.00	-	51,612.00	
				1,06,412.00	-	1,06,412.00	
				19,617.00	-	19,617.00	
				5,115.00	-	5,115.00	
				17,604.00	-	17,604.00	
				30,60,556.00	-	30,60,556.00	
				5,000.00	-	5,000.00	
				2,084.00	-	2,084.00	
				7,341.00	-	7,341.00	
				5,68,691.00	83,063.00	6,51,754.00	
				43,780.00	-	43,780.00	
				10,969.14	7,990.00	18,959.14	
				2,094.60	-	2,094.60	
				3,202.41	-	3,202.41	
				5,16,448.68	5,16,448.68	10,32,897.36	
Total	51,05,900.68	51,05,900.68	1,02,11,801.36	2,41,15,102.73	51,05,900.68	2,92,21,003.41	

AS PER OUR REPORT OF EVEN DATE

For S. B. SHETTY & CO,
CHARTERED ACCOUNTANTS,



CA. KARTIK. B. SHETTY,
M.NO: 219456
Regn. No. (F.R.N) 00224S

PLACE : HUBLI
Date: 23-10-2018

For Sankalpa Rural Development Society
(Signature)
Authorised Signatory

SANKALPA RURAL DEVLOPMENT SOCIETY
Meera Naik's Building, At: Kotumachagi,
Tq: & Dist: Gadag - 582119

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2018

EXPENDITURE	FOREIGN	INDIAN	TOTAL	INCOME	FOREIGN	INDIAN	TOTAL
To Expenses Incurred towards objectives of Trust				By Grants Received -Borewell Recharge - Save Indian Farmers	16,77,531.73	-	16,77,531.73
* Borewell Recharge Expenses	27,75,878.00	8,67,750.00	36,43,628.00	* Pure Water Project	-	33,509.00	33,509.00
* Transportation Charges(Jaladhare Project)	-	98,35,649.00	98,35,649.00	* Grants Received - Jaladhare Project -DF	2,03,400.00	60,00,000.00	60,00,000.00
* Community Awareness Camp	14,517.00	-	14,517.00	* Grants Received -Gramalaya NGO	-	-	2,03,400.00
* Bank Charges	1,840.00	1,866.40	3,706.40	* Service charges received	-	2,95,737.00	2,95,737.00
* Salary to BCI staff	-	6,91,813.00	6,91,813.00	* Grants Received - Fidelity Charitable Gift Fund	10,21,531.00	-	10,21,531.00
* BCI Staff Stipend	-	44,98,130.00	44,98,130.00	* Grants Received -LETZCHANGE Foundation	-	3,500.00	3,500.00
* Salary & Stipend to Staff - Others	1,20,000.00	7,45,004.00	8,65,004.00	* Grants Received -Deshpande Foundation	15,00,000.00	-	15,00,000.00
* Employer contribution to ESIC	-	2,84,853.00	2,84,853.00	* Grants Received - DF -BCI project	-	54,19,847.00	54,19,847.00
* Employer contribution to PF	-	2,04,431.00	2,04,431.00	* Grants Received towards Borewell Recharge	-	6,52,130.00	6,52,130.00
* Employees Profession Tax	-	4,800.00	4,800.00	* Grants Received - Borewell Recharge	-	6,62,250.00	6,62,250.00
				* Bank Interest	34,886.95	27,729.59	62,616.54
				* Service towards received SHG awarness camp	-	12,54,689.00	12,54,689.00
To Administrative Expenses							
* Audit Fees	-	17,700.00	17,700.00				
* Interest Paid on Loan	-	1,32,408.00	1,32,408.00				
* Firm Professional Tax	-	2,550.00	2,550.00				
* Staff Stipend	11,50,191.00	5,53,746.00	17,03,937.00	* Excess Of Expenditure Over Income	74,029.32	42,06,869.99	42,80,899.31
* Loan Processing Charges	-	46,000.00	46,000.00				
* Donation Paid	-	5,000.00	5,000.00				
* Registration Fees	3,000.00	67,000.00	70,000.00				
* Printing & Stationery	59,777.00	1,33,084.18	1,92,861.18				
* Office Rent	48,000.00	71,700.00	1,19,700.00				
* Repairs and Maintenance	3,601.00	11,747.00	15,348.00				
* Bad Debt written off	-	13,324.00	13,324.00				
* Travelling Expenses- Staff	2,20,337.00	1,89,204.00	4,09,541.00				
* Field NGO Support Cost	45,000.00	-	45,000.00				
* Telephone Expenses	8,674.00	7,341.00	16,015.00				
* Training Expenses	20,000.00	17,604.00	37,604.00				
* NGO Admin Charges	16,000.00	-	16,000.00				
* Water Testing Charges	-	5,000.00	5,000.00				
* Miscellaneous Expenses	19,500.00	5,115.00	24,615.00				
* Food And Accomadation Expenses	2,084.00	-	2,084.00				
* Rates & Taxes	-	19,617.00	19,617.00				
* Insurance Expenses	-	51,612.00	51,612.00				
* Income Tax of Earlier Years	-	2,600.00	2,600.00				
* Depreciation	2,980.00	69,613.00	72,593.00				
TOTAL	45,11,379.00	1,85,56,261.58	2,30,67,640.58	TOTAL	45,11,379.00	1,85,56,261.58	2,30,67,640.58

Place: Hubli
Date: 23-10-2018

AS PER OUR REPORT OF EVEN DATE

For S. B. SHETTY & CO,
CHARTERED ACCOUNTANTS,

Kartik
PARTNER
CA. KARTIK. B. SHETTY,
M.NO: 219456
Regn. No: (F.R.N) 003824S



For Sankalpa Rural Development Society

Anurag
Authorised Signatory

SANKALPA RURAL DEVELOPMENT SOCIETY
Meera Naik's Building, At: Kotumachagi,
Tq: & Dist: Gadag - 582119
BALANCE SHEET AS ON 31.03.2018

LIABILITIES	FOREIGN	INDIAN	TOTAL	ASSETS	FOREIGN	INDIAN	TOTAL
Reserves & surplus:				Fixed Assets:	16,893.69	2,97,563.00	3,14,456.69
Surplus Balance B/D	5,52,361.69	50,46,614.14	55,98,975.83	(as per schedule)			-
Less: Deficit during the year	74,029.32	42,06,869.99	42,80,899.31				-
Surplus Balance C/D	4,78,332.37	8,39,744.15	13,18,076.52	Current Assets:		1,55,759.00	1,55,759.00
Vehicle Fund				TDS Receivable 2017-18	-	1,06,830.00	1,06,830.00
Opening Balance	83,053.31		83,053.31	TDS Receivable 2016-17	-	1,35,438.00	1,35,438.00
Add: Additions	-	4,90,000.00	4,90,000.00	TDS Receivable 2015-16	-	56,164.00	56,164.00
Total	83,053.31	4,90,000.00	5,73,053.31	TDS Receivable 2014-15	-		
Less: Paid for Purchase of Vehicle	83,053.31	4,90,000.00	5,73,053.31			6,58,092.00	6,58,092.00
Closing Balance	-		-	Loan to Self Help Groups	-	1,17,659.00	1,17,659.00
Current Liabilities:				Service Charges towards SHG awarness camp amount receivable	-	13,241.00	13,241.00
Micro Gram Social Development Foundation	-	2,89,871.00	2,89,871.00	Microgram Development Foundation	7,990.00	10,969.14	18,959.14
Salaries Payable	63,000.00	3,77,033.00	4,40,033.00	Cash in Hand	5,16,448.68	-	5,16,448.68
ESIC Employee Contribution	-	21,218.00	21,218.00	Syndicate Bank (FCRA)-1205	-	2,094.60	2,094.60
EPF Payable	-	15,284.00	15,284.00	IDBI Bank	-	3,202.41	3,202.41
Professional Tax	-	200.00	200.00	Syndicate Bank -0632	-		
TDS Payable	-	13,662.00	13,662.00				
TOTAL	5,41,332.37	15,57,012.15	20,98,344.52	TOTAL	5,41,332.37	15,57,012.15	20,98,344.52

Place: Hubli
Date: 23-10-2018

AS PER OUR REPORT OF EVEN DATE

For S. B. SHETTY & CO,
CHARTERED ACCOUNTANTS,

Kartik
PARTNER
CA. KARTIK B. SHETTY,
M.NO: 219456
Regn. No: (F.R.N) 003824S



For Sankalpa Rural Development Society

Meera Naik
Authorized Signatory

SANKALPA RURAL DEVOLPMENT SOCIETY
Meera Naik's Building, At: Kotumachagi,
Tq: & Dist: Gadag - 582119

SCHEDULE OF DEPRECIATION FOR THE YEAR ENDING 31.03.2018

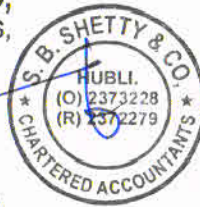
PARTICULARS	RATE OF DEP.N.	WDV AS ON 01.04.2017	ADDITIONS UPTO 30.09.2017	ADDITIONS AFTER 01.10.2017	TOTAL	DEPRECIATION FOR THE YEAR	W.D.V AS ON 31.03.2018
FOREIGN FUNDS ASSETS							
Canon Printer	15%	2,817.00	-	-	2,817.00	423.00	2,394.00
Digital Camera	15%	4,829.00	-	-	4,829.00	724.00	4,105.00
Samsung Handset	15%	6,249.00	-	-	6,249.00	937.00	5,312.00
Steel Filling Cabinet	15%	5,969.00	-	-	5,969.00	895.00	5,074.00
Vehicle	15%	-	9.69	-	9.69	1.00	8.69
TOTAL		19,864.00	9.69	-	19,873.69	2,980.00	16,893.69
INDIAN FUNDS ASSETS							
Digital Camera	15%	5,091.00	-	-	5,091.00	764.00	4,327.00
Grinder Machine	15%	632.00	-	-	632.00	95.00	537.00
Desktop computers	40%	54,032.00	-	43,780.00	97,812.00	30,369.00	67,443.00
Hard Disk	40%	1,146.00	-	-	1,146.00	458.00	688.00
Aquasafi Purification Systems	15%	1,75,083.00	-	-	1,75,083.00	26,262.00	1,48,821.00
HP Printer	15%	1,317.00	-	-	1,317.00	198.00	1,119.00
Sony Camera	15%	3,648.00	-	-	3,648.00	547.00	3,101.00
Stand Cabinet	10%	3,756.00	-	-	3,756.00	376.00	3,380.00
Vehicles	15%	-	61,891.00	16,800.00	78,691.00	10,544.00	68,147.00
TOTAL		2,44,705.00	61,891.00	60,580.00	3,67,176.00	69,613.00	2,97,563.00
GRAND TOTAL		2,64,569.00	61,900.69	60,580.00	3,87,049.69	72,593.00	3,14,456.69

PLACE : HUBLI
Date: 23-10-2018

AS PER OUR REPORT OF EVEN DATE

For S. B. SHETTY & CO,
CHARTERED ACCOUNTANTS,

Kartik
PARTNER
CA. KARTIK. B. SHETTY,
M.NO: 219456
Regn. No: (F.R.N) 003824S



For Sankalpa Rural Development Society

Kartik
Authorized Signatory