



**Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of  
charitable or religious trusts or institutions**

We have examined the balance sheet of **Sankalapa Rural Development Society, AAITs 5502 P** [name and PAN of the trust or institution] as at 31<sup>st</sup> March 2020 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named Trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below: -

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- (i) in the case of the balance sheet, of the state of affairs of the above named Trust as at 31<sup>st</sup> March 2020 and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31<sup>st</sup> March 2020.

The prescribed particulars are annexed hereto.

Place: HUBLI  
Date: 28-Nov-2020  
UDIN: 20219456AAAAAPN3144

For S B SHETTY & CO

  
KARTIK B SHETTY

Partner, M. No. 219456

Firm reg No. 003824S

NO 1 TIME SQUARE OPP KADASIDDESWAR  
ARTS COLLEGE VIDYANAGAR



**II. Application or use of income or property for the benefit of persons referred to in section 13 [3]**

1.	Whether any part of the income or property of the Trust was lent, or continues to be lent in the previous year to any person referred to in section 13(3) [hereinafter referred to in this Annexure as such person]? If so, give details of the amount, rate of interest charged and the nature of security, if any	No
2.	Whether any land, building or other property of the Trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details.	No
4.	Whether the services of the Trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	No
5.	Whether any share, security or other property was purchased by or on behalf of the Trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the Trust during the previous year to any such person? If so, give details thereof together with the consideration received.	No
7.	Whether any income or property of the Trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	No
8.	Whether the income or property of the Trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	No

**III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.**

Sl. No	Name and address of the concern	Where the concern is a company, Number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5 per cent of the capital of the concern during the previous year- say, Yes/No
1	2	3	4	5	6
Total					

Place: HUBLI

Date: 28-Nov-2020

For S B SHETTY &amp; CO

KARTIK B SHETTY

Partner, M. No. 219456

Firm reg No. 003824S

NO 1 TIME SQUARE OPP

KADASIDDESWAR ARTS COLLEGE

VIDYANAGAR



**SANKALPA RURAL DEVOLPMENT SOCIETY**  
Meera Naik's Building, At: Kotumachagi,  
Tq: & Dist: Gadag - 582119

**ASSESSMENT YEAR : 2020-21**  
**PREVIOUS YEAR ENDING: 31.03.2020**  
**PAN NO : AAITS 5502P**  
**STATUS : SOCIETY**

**COMPUTATION OF TAXABLE INCOME**

Gross Receipts During the year		85,79,183.00
Less: 15% Set Apart for Future	12,62,866.00	
Additional Accumulation as per Form 10	34,00,000.00	46,62,866.00
		39,16,317.00
Less; Administrative Expenditure		5,55,754.00
		33,60,563.00
Less: Expense incurred on the object of the society during the year		33,60,563.00
<b>SURPLUS FOR THE YEAR</b>		-

Tax Payable		NIL
Less: Tax Deducted at Source		67,829.00
<b>REFUND CLAIMED</b>		<b>67,829.00</b>

**Notes:**

Cash at Banks as on 31.03.2020 Rs. 62,56,490.40

**Place: Hubli**  
**Date: 28.11.2020**

For, SANKALPA RURAL DEVELOPMENT SOCIETY, KOTUMUCHAGI

  
**SRI. SIKANDARSAB MEERANAİK**  
Chief Executive Officer



**SANKALPA RURAL DEVELOPMENT SOCIETY**  
**Meera Naik's Building, At: Kotumachagi, Tq: & Dist: Gadag - 582119**

**GROSS RECEIPTS DURING THE YEAR**

Grants Received -Borewell Recharge - Save Indian Farmers	14,46,500.00
Pure Water Project Grant Received	11,552.00
Grants Received -NABARD For FPO	1,82,000.00
Service Charges Received	3,59,710.90
Grants Received - SUSTAIN PLUS	50,00,000.00
Grants Received - Water Harvesting Foundation	96,288.68
Bank Interest	39,591.46
Service Charges Received from SHG awarness camp	14,32,639.00
Interest on IT Refund	10,901.00

**TOTAL** **85,79,183.04**

**ADMINISTRATIVE EXPENSES**

Audit Fees	21,240.00
Firm Professional Tax	2,500.00
Registration Fees	8,260.00
Printing & Stationery	38,446.00
Office Rent	1,27,700.00
Travelling Expenses- Staff	2,18,485.24
Vehicle Repairs & Maintaiance	2,960.00
House Keeping Charegs	3,200.00
Telephone Expenses	11,440.49
Food And Accomadation Expenses	26,866.00
Electricity Expenses	24,527.00
Misclleneous Expenses	4,875.00
Postage & Telegram Expenses	1,880.00
Computer Repairs & Maintaiance	3,000.00
Insurance Expenses	53,874.00
Exposure Visit	2,000.00
Wall Painting	4,500.00

**TOTAL** **5,55,753.73**

**EXPENSES INCURRED ON THE OBJECTS OF THE TRUST**

Generator	14,000.00
Computers	8,677.00
LED TV	23,000.00
Borewell Recharge Expenses	13,60,340.00
Bank Charges	1,019.35
Salary & Stipend to Staff - Others	18,14,816.00
Employer contribution to ESIC	41,947.00
Employer contribution to PF	90,364.00
Employees Profession Tax	6,400.00

**TOTAL** **33,60,563.35**

**Place: Hubli**  
**Date:28.11.2020**

For, SANKALPA RURAL DEVELOPMENT SOCIETY, KOTUMUCHAGI

  
**SRI. SIKANDARSAB MEERANAİK**  
Chief Executive Officer



**SANKALPA RURAL DEVELOPMENT SOCIETY**

Meera Naik's Building, At: Kotumachagi,

Tq: & Dist: Gadag - 582119

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2020**

EXPENDITURE	FOREIGN	INDIAN	TOTAL	INCOME	FOREIGN	INDIAN	TOTAL
<b>To Expenses incurred towards objectives of Trust</b>							
" Borewell Recharge Expenses	1,98,742.00	11,61,598.00	13,60,340.00	By Grants Received -Borewell Recharge	14,46,500.00	-	14,46,500.00
" Bank Charges	527.60	491.75	1,019.35	Save Indian Farmers	-	11,552.00	11,552.00
" Salary & Stipend to Staff - Others	4,37,000.00	13,77,816.00	18,14,816.00	" Pure Water Project Grant Received	-	1,82,000.00	1,82,000.00
" Employer contribution to ESIC	-	41,947.00	41,947.00	" Grants Received -NABARD For Farmer	-	3,59,710.90	3,59,710.90
" Employer contribution to PF	-	90,364.00	90,364.00	Producer Organisation	-	-	-
" Employees Profession Tax	-	6,400.00	6,400.00	"Borewell Recharge Service	50,00,000.00	-	50,00,000.00
				Charges Received	-	-	-
<b>To Administrative Expenses</b>				" Grants Received - SUSTAIN PLUS	-	-	-
" Audit Fees	-	21,240.00	21,240.00	" Grants Received - Water Harvesting	96,288.68	-	96,288.68
" Firm Professional Tax	-	2,500.00	2,500.00	Foundation	25,824.21	13,767.25	39,591.46
" Registration Fees	-	8,260.00	8,260.00	" Bank Interest Received	-	-	-
" Printing & Stationery	16,891.00	21,555.00	38,446.00	" Service Charges Received from SHG	-	14,32,639.00	14,32,639.00
" Office Rent	58,700.00	69,000.00	1,27,700.00	Awariness Camp	-	10,901.00	10,901.00
" Repairs and Maintenance of Vehicle	-	2,960.00	2,960.00	" Interest Received on IT Refund	-	-	-
" Travelling Expenses- Staff	32,878.52	1,85,606.72	2,18,485.24		-	-	-
" House Keeping Charges	-	3,200.00	3,200.00	" Excess of Expenditure Over Income	-	11,87,598.81	11,87,598.81
" Telephone Expenses	-	11,440.49	11,440.49		-	-	-
" Food And Accommodation Expenses	-	26,866.00	26,866.00		-	-	-
" Electricity Expenses	1,585.00	22,942.00	24,527.00		-	-	-
" Miscellaneous Expense	-	4,875.00	4,875.00		-	-	-
" Postage & Telegram	-	1,880.00	1,880.00		-	-	-
" Computer Repairs & Maintenance	-	3,000.00	3,000.00		-	-	-
" Insurance Expenses	-	53,874.00	53,874.00		-	-	-
" Exposure Visit	-	2,000.00	2,000.00		-	-	-
" Wall Painting	-	4,500.00	4,500.00		-	-	-
" Depreciation	11,961.00	73,853.00	85,814.00		-	-	-
" Excess Of Income Over Expenditure	58,10,327.77	-	58,10,327.77		-	-	-
<b>TOTAL</b>	<b>65,68,612.89</b>	<b>31,98,168.96</b>	<b>97,66,781.85</b>	<b>TOTAL</b>	<b>65,68,612.89</b>	<b>31,98,168.96</b>	<b>97,66,781.85</b>

**AS PER OUR REPORT OF EVEN DATE**

For M/s. S. B. SHETTY & CO.,

Chartered Accountants,

*S. B. Shetty*

**PARTNER**

**CA. KARTIK B SHETTY**

M. No. 219456

Regn.No. (PRN) 003824S

**Place: Hubli**

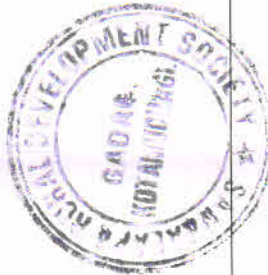
**Date: 28.11.2020**

For, SANKALPA RURAL DEVELOPMENT SOCIETY, KOTUMACHAGI

*S. Srikandarsab Meeranaik*

**SRI. SIKANDARSAB MEERANAİK**

Chief Executive Officer



**SANKALPA RURAL DEVELOPMENT SOCIETY**  
Meera Naik's Building, At: Kotumachagi,  
Tq: & Dist: Gadag - 582119

**BALANCE SHEET AS ON 31.03.2020**

LIABILITIES	FOREIGN	INDIAN	TOTAL	ASSETS	FOREIGN	INDIAN	TOTAL
<b>Reserves &amp; surplus:</b>				<b>FIXED ASSETS:</b>	49,448.69	3,02,927.00	3,52,375.69
Surplus Balance B/D	2,65,751.42	23,54,238.71	26,19,990.13	(as per schedule)			
Add: Surplus/(Deficit) the year	58,10,327.77	(11,87,598.81)	46,22,728.96				
Surplus Balance C/D	60,76,079.19	11,66,639.90	72,42,719.09	<b>CURRENT ASSETS:</b>			
				TDS Receivable 2019-20		67,829.00	67,829.00
<b>CURRENT LIABILITIES:</b>				TDS Receivable 2018-19	3,600.00	2,13,890.00	2,17,490.00
ESIC Employee Contribution		6,946.00	6,946.00	TDS Receivable 2016-17		62,910.00	62,910.00
EPF Payable		7,500.00	7,500.00	TDS Receivable 2015-16		1,35,438.00	1,35,438.00
Professional Tax		1,000.00	1,000.00	Manasakshi Credit Co-Operative Society	10,000.00	10,000.00	20,000.00
				Micro Gram Social Development Foundat		13,241.00	13,241.00
				Rent Advance	30,000.00		30,000.00
				Loan to Self Help Groups		52,473.00	52,473.00
				Service Charges towards SHG awarness		7,849.00	7,849.00
				Cash in Hand		42,069.00	42,069.00
				Syndicate Bank (FCRA)-1205	59,83,030.50		59,83,030.50
				IDBI Bank		90,952.61	90,952.61
				Syndicate Bank -0632		1,82,507.29	1,82,507.29
<b>TOTAL</b>	<b>60,76,079.19</b>	<b>11,82,085.90</b>	<b>72,58,165.09</b>	<b>TOTAL</b>	<b>60,76,079.19</b>	<b>11,82,085.90</b>	<b>72,58,165.09</b>

AS PER OUR REPORT OF EVEN DATE

For M/s. S. R. SHETTY & CO.,  
Chartered Accountants,

**PARTNER**  
**CA. KARTIK B SHETTY**  
M. No. 219456  
Regn No. (FRN) 003824S

**Place: Hubli**  
**Date: 28.11.2020**

For, SANKALPA RURAL DEVELOPMENT SOCIETY, KOTUMUCHAGI

**SRI. SIKANDARSAB MEERANAİK**  
Chief Executive Officer



**SANKALPA RURAL DEVELOPMENT SOCIETY**

Meera Naik's Building, At: Kotumachagi,

Tq: & Dist: Gadag - 582119

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDING 31.03.2020**

	RECEIPTS			PAYMENTS			TOTAL
	FOREIGN	INDIAN	TOTAL	FOREIGN	INDIAN	TOTAL	
<b>To Opening Balance :</b>							
Cash	2,990.06	2,966.72	5,956.78				13,62,340.00
IDBI Bank	-	3,88,646.61	3,88,646.61				1,019.35
Syndicate Bank 0632	-	10,00,640.38	10,00,640.38				18,14,816.00
Syndicate Bank 1205 (FCRA)	2,09,751.21	-	2,09,751.21				37,763.00
To Grants Received -Borewell Recharge							90,514.00
Save Indian Farmers	14,46,500.00	-	14,46,500.00				5,600.00
" Pure Water Project Grant Received		11,552.00	11,552.00				38,000.00
" Grants Received -NABARD For Farmer Producer Organisation		1,82,000.00	1,82,000.00				1,34,636.00
" Service Charges Received from Borewell Recharge		3,59,710.90	3,59,710.90				21,240.00
" Grants Received - SUSTAIN PLUS	50,00,000.00	-	50,00,000.00				2,500.00
" Grants Received - Water Harvesting Foundation	96,288.68	-	96,288.68				8,260.00
" Service Charges Received from SHG Awarness Camp		13,66,810.00	13,66,810.00				21,555.00
" Bank Interest Received		13,767.25	13,767.25				69,000.00
" Interest Received on IT Refund		10,901.00	10,901.00				2,960.00
" Refund Received 2017-2018		1,55,759.00	1,55,759.00				1,85,606.72
" Loan to Self Help Groups		1,00,000.00	1,00,000.00				3,200.00
" Travel Advance Reimbursement Received		10,570.00	10,570.00				11,440.49
							26,866.00
							22,942.00
							46,944.00
							1,880.00
							3,000.00
							53,874.00
							2,000.00
							4,500.00
							8,677.00
							23,000.00
							14,000.00
<b>By Assets Purchased</b>							
" Computers							8,677.00
" LED TV							23,000.00
" Generator				14,000.00			14,000.00
<b>By Closing Balance</b>							
Cash							
IDBI Bank							90,952.61
Syndicate Bank 0632							1,82,507.29
Syndicate Bank 1205 (FCRA)				59,83,030.50			59,83,030.50
<b>Total</b>	<b>67,81,354.16</b>	<b>36,03,323.86</b>	<b>1,03,84,678.02</b>	<b>67,81,354.16</b>	<b>36,03,323.86</b>	<b>1,03,84,678.02</b>	

AS PER OUR REPORT OF EVEN DATE

For M/s. B. SHETTY & CO.,  
Chartered Accountants.

**PARTNER**  
**CA. KARTIK B SHETTY**  
M. No. 219456  
Regn No. (FRN) 003824S

**Place: Hubli**  
**Date: 28.11.2020**

For, SANKALPA RURAL DEVELOPMENT SOCIETY, KOTUMACHAGI

*[Signature]*

SRI. SIKANDARSAB MEERANAİK  
Chief Executive Officer



**SANKALPA RURAL DEVELOPMENT SOCIETY**

Meera Naik's Building, At: Kotumachagi,

Tq: & Dist: Gadag - 582119

**SCHEDULE OF DEPRECIATION FOR THE YEAR ENDING 31.03.2020**

PARTICULARS	RATE OF DEPN.	WDV AS ON	ADDITIONS	ADDITIONS	TOTAL	DEPRECIATION	W.D.V
		01.04.2019	UPTO 30.09.2019	AFTER 01.10.2019	FOR THE YEAR	AS ON 31.03.2020	
<b>FOREIGN FUNDS ASSETS</b>							
Canon Printer	15%	2,035.00	-	-	2,035.00	305.00	1,730.00
Digital Camera	15%	3,489.00	-	-	3,489.00	523.00	2,966.00
Samsung Handset	15%	4,515.00	-	-	4,515.00	677.00	3,838.00
Steel Filling Cabinet	15%	4,313.00	-	-	4,313.00	647.00	3,666.00
Generator	15%	-	-	14,000.00	14,000.00	1,050.00	12,950.00
Laptop	40%	15,200.00	-	-	15,200.00	6,080.00	9,120.00
Cosmic Micro System (UPS)	15%	17,850.00	-	-	17,850.00	2,678.00	15,172.00
Vehicle	15%	7.69	-	-	7.69	1.00	6.69
<b>TOTAL (b)</b>		<b>47,409.69</b>	-	<b>14,000.00</b>	<b>61,409.69</b>	<b>11,961.00</b>	<b>49,448.69</b>
<b>INDIAN FUNDS ASSETS</b>							
Digital Camera	15%	3,678.00	-	-	3,678.00	552.00	3,126.00
Grinder Machine	15%	456.00	-	-	456.00	68.00	388.00
Desktop computers	40%	52,466.00	-	8,677.00	61,143.00	22,722.00	38,421.00
	40%	413.00	-	-	413.00	165.00	248.00
LED TV	40%	-	23,000.00	-	23,000.00	9,200.00	13,800.00
Aquasafi Purification Systems	15%	1,26,498.00	-	-	1,26,498.00	18,975.00	1,07,523.00
HP Printer	15%	951.00	-	-	951.00	143.00	808.00
Sony Camera	15%	2,636.00	-	-	2,636.00	395.00	2,241.00
Stand Cabinet	10%	3,042.00	-	-	3,042.00	304.00	2,738.00
Furniture & Table	10%	38,317.00	-	-	38,317.00	3,832.00	34,485.00
Vehicles	15%	1,16,646.00	-	-	1,16,646.00	17,497.00	99,149.00
<b>TOTAL (a)</b>		<b>3,45,103.00</b>	<b>23,000.00</b>	<b>8,677.00</b>	<b>3,76,780.00</b>	<b>73,853.00</b>	<b>3,02,927.00</b>
<b>GRAND TOTAL (a+b)</b>		<b>3,92,512.69</b>	<b>23,000.00</b>	<b>22,677.00</b>	<b>4,38,189.69</b>	<b>85,814.00</b>	<b>3,52,375.69</b>

**AS PER OUR REPORT OF EVEN DATE**

For M/s. S. B. SHETTY & CO.,  
Chartered Accountants,  
HUBLI  
PARTNER  
CA. KARTIK B SHETTY  
M. No. 219456  
Regn No. (FRN) 003824S



For, SANKALPA RURAL DEVELOPMENT SOCIETY, KOTUMACHAGI

*(Signature)*

SRI. SIKANDARSAB MEERANAİK  
Chief Executive Officer

Place: Hubli

Date: 28.11.2020